

2333 – SAFE DEPOSIT BOX

POLICY STATEMENT	The contents of a safe deposit box may include undisclosed countable resources and/or legal documents necessary for resource verification.
BASIC CONSIDERATIONS	<p>A safe deposit box is a strong metal container for storing valuable papers, jewels, or keepsakes, in a bank.</p> <p>If an A/R alleges not having a safe deposit box, no further development is required <i>unless</i> it is necessary to send a Form 957 to a financial institution for verification of checking or savings accounts. <i>Always</i> check the entry, “Does the person have a safe deposit box...?”, when a Form 957 is required.</p>
PROCEDURES	<p>ABD Medicaid Non-FBR COAs If a non-FBR A/R alleges having a safe deposit box, ask the A/R or PR to itemize the contents of the box. If necessary require the A/R or PR to submit any document(s) for verification purposes. Exclude any household goods and personal effects kept in the box. <i>If the A/R or PR’s statement of contents is questionable</i>, follow the procedures below for FBR A/Rs.</p> <p>ABD Medicaid FBR COAs If a FBR A/R alleges to have a safe deposit box, the contents must be inventoried. Complete a physical inventory or get a sworn statement from a bank official.</p> <p>Family Medicaid Accept the A/R’s sworn statement as to the contents of a safe deposit box.</p>